

What is SelectUSA?

SelectUSA is the U.S. government program to promote and facilitate business investment in the United States.

How do we help?

We work with companies and U.S. economic development organizations to provide information, facilitate direct connections, and resolve questions regarding federal regulations. We also provide a promotional platform for U.S. state and local governments.



Third largest source of FDI in the United States in 2023

(by UBO)

Contact Us

Write: SelectUSA@trade.gov

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Supporting U.S. Jobs **871,400**

Number of U.S. workers employed by U.S. affiliates of majority German-owned firms in 2022.



Investing in Innovative R&D

\$12.8 billion

Value of research and development (R&D) spending by U.S. affiliates of majority German-owned firms in 2022.



Expanding U.S. Exports

\$60.0 billion

Value of U.S. goods exports by majority German-owned firms operating in the United States in 2022.

Sources: U.S. Bureau of Economic Analysis (latest available as of February 12, 2025), fDi Markets (data from January 2015 - December 2024)

German FDI in the USA (in USD millions)

| | 2019 | 2020 | 2021 | 2022 | 2023 |
|----------------|------------|-----------|-----------|-----------|-----------|
| Position (UBO) | + 13370 13 | \$546,544 | \$602,388 | \$611,576 | \$657,842 |
| Flow | \$29,216 | \$24,471 | \$46,305 | \$23,537 | \$51,664 |

U.S. FDI in Germany (in USD millions)

| | 2019 | 2020 | 2021 | 2022 | 2023 |
|----------|----------|-----------|-----------|-----------|-----------|
| Position | 4105,407 | \$152,278 | \$162,114 | \$178,597 | \$193,179 |
| Flow | \$16,870 | \$9,136 | \$14,412 | \$12,500 | \$16,157 |

TERMINOLOGY - <u>UBO</u>: Ultimate Beneficial Owner; the entity at the top of an affiliate's ownership chain. <u>Position/Stock:</u> Snapshot of cumulative FDI taken at year end. <u>Flow:</u> FDI coming into a country over a period of time.

SA (in USD millions) TOP 6 INDUSTRY SECTORS

By # of announced German FDI projects in the USA

#1 Industrial Equipment

#2 Software & IT Services

#3 Transportation

#4 Auto Components

#5 Electronic Components

#6 Chemicals

Last Updated February 2025