



# SELECTUSA Foreign Direct Investment (FDI): **INDIA**

## What is SelectUSA?

SelectUSA is the U.S. government program to promote and facilitate business investment in the United States.

## How do we help?

We work with companies and U.S. economic development organizations to provide information, facilitate direct connections, and resolve questions regarding federal regulations. We also provide a promotional platform for U.S. state and local governments.

# #3

Third fastest-growing source of FDI  
in the United States in 2023

(by UBO)

## Contact Us

Write: [SelectUSA@trade.gov](mailto:SelectUSA@trade.gov)

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[www.selectusa.gov](http://www.selectusa.gov)



Supporting U.S. Jobs

## 80,700

Number of U.S. workers employed by  
U.S. affiliates of majority  
Indian-owned firms in 2022.



Investing in Innovative R&D

## \$328.0 million

Value of research and development (R&D)  
spending by U.S. affiliates of majority  
Indian-owned firms  
in 2022.



Expanding U.S. Exports

## \$2.1 billion

Value of U.S. goods exports by majority  
Indian-owned firms  
operating in the United States in 2022.

Sources: U.S. Bureau of Economic Analysis (latest available as of February 12, 2025), fDi Markets (data from January 2015 - December 2024)

## Indian FDI in the USA (in USD millions)

	2019	2020	2021	2022	2023
<b>Position (UBO)</b>	\$12,491	\$12,622	\$15,204	\$15,800	<b>\$17,043</b>
<b>Flow</b>	-\$217	-\$302	\$984	\$273	<b>\$1,073</b>

## U.S. FDI in India (in USD millions)

	2019	2020	2021	2022	2023
<b>Position</b>	\$40,692	\$42,291	\$43,967	\$46,055	<b>\$49,563</b>
<b>Flow</b>	\$3,015	\$777	\$2,504	\$6,273	<b>\$5,998</b>

## TOP 6 INDUSTRY SECTORS

By # of announced Indian FDI  
projects in the USA

- #1 Software & IT Services
- #2 Business Services
- #3 Pharmaceuticals
- #4 Industrial Equipment
- #5 Metals
- #6 Communications

TERMINOLOGY - UBO: Ultimate Beneficial Owner; the entity at the top of an affiliate's ownership chain.  
Position/Stock: Snapshot of cumulative FDI taken at year end. Flow: FDI coming into a country over a period of time.

Last Updated February 2025