

SELECTUSA Foreign Direct Investment (FDI): NORWAY

What is SelectUSA?

SelectUSA is the U.S. government program to promote and facilitate business investment in the United States.

How do we help?

We work with companies and U.S. economic development organizations to provide information, facilitate direct connections, and resolve questions regarding federal regulations. We also provide a promotional platform for U.S. state and local governments.

\$43.3 Billion

Total 2023 stock of FDI from
Norway
to the United States

(by UBO)

Contact Us

Write: SelectUSA@trade.gov

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Supporting U.S. Jobs
8,700

Number of U.S. workers employed by
U.S. affiliates of majority
Norwegian-owned firms in 2022.



Investing in Innovative R&D
\$33.0 million

Value of research and development (R&D)
spending by U.S. affiliates of majority
Norwegian-owned firms
in 2022.



Expanding U.S. Exports
\$276.4 billion

Value of U.S. goods exports by majority
European-owned firms
operating in the United States in 2022.*

Sources: U.S. Bureau of Economic Analysis (latest available as of February 12, 2025), fDi Markets (data from January 2015 - December 2024)

*Regional data is used when market-specific data has been suppressed or has not met a certain threshold.

Norwegian FDI in the USA (in USD millions)

	2019	2020	2021	2022	2023
Position (UBO)	\$35,091	\$30,977	\$33,303	\$37,483	\$43,285
Flow	\$839	-\$1,604	\$2,123	\$5,600	\$5,832

U.S. FDI in Norway (in USD millions)

	2019	2020	2021	2022	2023
Position	\$22,922	\$13,627	\$16,176	\$15,281	\$15,358
Flow	-\$3,062	-\$1,440	\$11,208	\$3,161	\$170

TOP 6 INDUSTRY SECTORS

By # of announced Norwegian FDI
projects in the USA

- #1 Software & IT Services
- #2 Industrial Equipment
- #3 Transportation
- #4 Business Services
- #5 Electronic Components
- #6 Metals

TERMINOLOGY - UBO: Ultimate Beneficial Owner; the entity at the top of an affiliate's ownership chain.
Position/Stock: Snapshot of cumulative FDI taken at year end. Flow: FDI coming into a country over a period of time.

Last Updated February 2025